

Press Release

Siparex announces its partnership with TiLT Capital Partners, *growth* specialist in energy transition

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Siparex has demonstrated its desire to contribute to resolving major energy and climate challenges through a partnership with TiLT Capital, the leading growth capital fund that focuses on energy transition within French and European SMEs and ISEs.

With this partnership, Siparex has created a unique platform that brings together its experience as a key player in capital investment and the proficiency of a team with recognised industry expertise, in order to respond to the acceleration in financing requirements for energy transition.

TiLT Capital Partners' team, which comprises 3 former managers from Engie, Nicolas Piau, Nicolas Lepareur and Nathanaël Krivine, has 50 years of combined experience in investing in energy in Europe and around the world and has a broad network of industry experts.

After the first stage of the launch of TiLT Capital Fund 1, which brought together several key institutional investors, and faced with the acceleration of energy transition challenges, the team decided to scale up its project by partnering with a leader in capital investment that has over 40 years of expertise in financing growth ISEs and SMEs and a solid and diverse subscriber base.

The Tibi-labelled TiLT Capital Fund 1, which is a *growth* fund, is targeting an ultimate goal of €250M and a first closing at €140M in the coming months. TiLT Capital's team is studying a number of opportunities and will be in a position to make its first investments on the fund's first closing.

The deal flow is currently focussed on French and European SMEs, particularly in the fields of renewable heat, distributed renewable energy and optimisation of consumption.

For **Nicolas Piau**, a Partner of TiLT Capital: *"As Europe increases its production of intermittent renewable energy and moves away from fossil fuel combustion based production in order to fight climate change, the energy system will need to be more flexible and more intelligent. TiLT Capital invests in solutions and technologies that will accelerate energy transition and reduce its costs by focussing in particular on high-growth sectors: energy efficiency and flexibility management. This objective is part of our conviction that the fight against climate change and social cohesion are inseparable"*.

For Siparex, this partnership with TiLT Capital is a structuring step in its commitment to ecological transition. *"Energy and decarbonisation issues are taking on unprecedented significance. It is our responsibility as a player in private equity to meet those challenges whilst providing financial and operational support to assist companies in the field of energy transition as well as our portfolio companies in their environmental transformation,"* stated **Bertrand Rambaud**, President of Siparex.

About Siparex

Groupe Siparex, an independent French specialist in capital investment, has €2.5bn of capital under management apportioned between its ETI, Midcap, Mezzanine, and Entrepreneurs activities as well as its Innovation activity (Start-ups – Digital, Deeptech and Impact sectors) under the name of XAnge. Siparex works throughout France from its offices based in Paris, Lyon, Nantes, Lille, Strasbourg and Toulouse and also has offices in Milan, Munich and Brussels.

Siparex.com

About TiLT Capital

TiLT Capital, an entrepreneurial capital-investment venture, was founded by Nathanaël Krivine, Nicolas Lepareur and Nicolas Piau. The team has been working together since 2010 and carried out over 100 transactions and projects representing over €50bn in investments across the entire energy value chain at one of the world's leading companies in energy transition prior to founding TiLT Capital.

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