

Siparex Group



Press Release

The ENDENA Group partners with energy transition specialist TiLT Capital to support its growth

June 11, 2025

TiLT Capital, the energy transition investment team within the Siparex group has joined the capital of ENDENA Group through a primary transaction, a leading player in sustainable real estate engineering and project management.

Founded and led by Grégory Lect, David Clerzau and Ba Phuoc Le, the ENDENA Group brings together three synergistic companies:

- ATIXIS, an consulting and project management company established in 2012,
- TERAO, a pioneer in sustainable real estate since 1993, and
- BLOOKOD, a specialist in digital applications and platforms.

As a recognized expert in the construction, renovation, and rehabilitation of buildings, ENDENA places environmental priorities at the heart of its activities. The Group leverages cutting-edge expertise in energy efficiency, sustainable materials, and environmental performance, positionning itself at the intersection of engineering consultancy and project management.

ENDENA distinguishes itself through an integrated, end-to-end service offering that spans the entire value chain -from strategic project management to engineering and general contracting. This comprehensive model enables the Group to serve as a single point of contact for its clients and to independently manage large-scale projects with strong environmental requirements.

With a workforce exceeding 170 employees across 11 offices, the group has delivered projets for over 1,000 top-tier clients. ENDENA is on a significant growth path; while most of its activity is in France, the group already has a strong international footprint (Southeast Asia, Morocco, Colombia) and generates over €20 million in revenue.

TiLT's investment is intended to accelerate ENDENA's trajectory by capitalizing on its solid client base and expanding its service offering. As part of its strategic roadmap, the Group also plans to deepen its international footprint by opening new offices abroad and pursuing targeted acquisitions.

This operation fully aligns with TiLT Capital's mission: to support key players in the energy transition in scaling their growth and contributing to a more efficient, resilient, and sustainable global economy.

For Nicolas Lepareur, co-founder of TiLT Capital Partners: *"We are proud to support ENDENA in this new phase of its development. Its ability to combine technical excellence, environmental performance, and digital innovation makes it a key player in the sustainable transformation of the real estate sector.*





The energy and environmental efficiency of buildings and cities is at the heart of TiLT Capital Fund 1's investment strategy. The investment in the ENDENA Group marks the fund's 10th investment."

For Grégory Lect, CEO of the ENDENA Group: "This fundraising represents a key milestone in the development of the ENDENA Group. It supports our ambition for sustainable and long-term growth, benefiting all our entities: ATIXIS, TERAO and BLOOKOD.

We are delighted to welcome TiLT Capital as a new shareholder. Their commitment to the energy transition fully aligns with our company's vision. This partnership will allow us to accelerate ENDENA's expansion, while remaining true to our values and mission to build more sustainable real estate."

About TiLT Capital Partners

TiLT Capital Partners was founded by Nathanaël Krivine, Nicolas Lepareur, and Nicolas Piau as an entrepreneurial private equity initiative. With a team of ten investors, TiLT focuses exclusively on the energy transition. Convinced that the energy transition and responsible investment go hand in hand, TiLT links its remuneration to the ESG performance of its portfolio companies. TiLT manages a €320 million fund and currently supports ten high-growth European SMEs.

Since 2021, TiLT has been the energy transition platform of the Siparex group, an independent French private equity specialist with €3.7 billion in assets under management. From start-ups to mid-sized companies, Siparex finances and supports major entrepreneurial ventures through its various divisions: Private Equity (TiLT, Entrepreneurs, Territoires, Midcap, ETI), Venture Capital (XAnge), and Private Debt.

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Deal participants

Investisseurs :

TiLT Capital Partners : Nicolas Lepareur, Antoine Krug, Marion Pelat





Conseils des investisseurs :

Conseil juridique : Solférino (Magali Carosso, Louise Toison)

Due diligences juridique et fiscale : WeDD (Constance Guiraud, Arthur Leclerc), Leaf Legal (Jean-Philippe Engel, Liu Tong), DFDL (Benjamine Medeville), Diouri Law Firm (Mehdi Diouri, Malika Smires)

Due diligence ESG : Axa Climate (Niranjan Raghavan, Delphine Godin, Gabrielle Claudon)

Due diligence financière : MORTIER & Associés (Boris Chedin, Thomas Boisleux)

Due diligence RH : Now Consulting (Carine Guillemette)

Conseils d'ENDENA :

Conseil M&A Cédant : Cambon Partners (Guillaume Teboul, Raphaël Scemama)

Avocats corporate Cédant : Hoche Avocats (Louis Leroy, Jennifer Pernet, Aliénor Nicolas, Mathilde Le Roy, Inès Leroy)

Avocats financement Cédant : Levine Keszler (Benjamin Briand, Gabriel Pastor)

VDD Financière : Grant Thornton (Alain-Régis Grail, Adrien Duquet)

Financement - Dette Senior : BPVF (Pascal Simon, Christine Lemaistre, Romain Picciotto), Société Générale (Alban Seguret, Fabien Caccavelli)