

Press Release

The first fund raised by TiLT Capital, Siparex Group's energy transition specialist, exceeds its hard cap by reaching €320m

8 February 2024,

Six months after reaching its fundraising target of €250m, **TiLT Capital Fund 1 has exceeded its initial hard cap of €300m by €20m, reaching a final size of €320m.** 45% of its investors are public institutional investors committed to financing energy transition such as the European Investment Bank, European Investment Fund, and Bpifrance, 30% are institutional investors (banks, insurers, funds of funds), 15% are private investors (Family Offices), and the other 10% of commitment comes from Siparex Associés (sponsor of Siparex Group's funds). About one-third of commitments come from international investors.

The TiLT team is currently composed of 8 investors and should expand to 11 investors by the end of 2024. The team has carried out six investments since the fund was launched in April 2022, including the most recent ones in **EoDev**, which designs and manufactures clean and silent power generators based on hydrogen fuel cells, and **Volta**, an independent renewable power producer from photovoltaic and wind power plants. Several investment opportunities are also currently under consideration.

This Article 9 SFDR fund, which is labelled "Tibi" and "France Investissement Assureurs", targets French and European growth SMEs that contribute to energy transition. It can invest up to €50m per portfolio company and more with its co-investors. TiLT Capital Fund 1 provides equity financing solutions to these companies during their critical phases of industrialisation and commercial expansion, including abroad. This segment of growth capital is a decisive first step to foster the emergence of assets which will be the core of energy transition.

Nicolas Piau, co-founder and CEO of TiLT Capital Partners, said: *"We are extremely grateful to all of the fund's subscribers who have committed through TiLT to financing SMEs in the energy transition sector, thus paving the way towards a more sustainable and equitable world. We have been implementing our investment strategy centred around decarbonisation solutions for almost two years, and are now working actively on the growth of the companies in which the fund has invested. We are more than ever determined to reinforce our resources and develop TiLT as a reference platform for the financing of the energy transition".*

About TiLT

TiLT Capital, an entrepreneurial initiative led by its 3 founders, Nathanaël Krivine, Nicolas Lepareur and Nicolas Piau, joined Siparex in September 2021 to become the group's Energy Transition platform. The management team's combined 50 years of sectorial and industrial experience together with Siparex's

recognised expertise in capital investment in the SME-ISE segment offers a unique value proposition in the French Private Equity landscape to entrepreneurs and investors alike. The fund is categorised as Article 9 SFDR. From the very beginning of this entrepreneurial private equity adventure, the founders committed to integrating sustainability issues into the heart of TiLT's investment thesis by indexing a significant part of their compensation on the achievement of ESG targets by their portfolio companies. For more information, please visit our website : www.tilt-capital.com

About Siparex

Siparex Group, an independent French private equity specialist, has €3.7 billion of capital under management. Siparex enjoys strong organic growth and has carried out significant acquisitions allowing it to work to support companies in their growth and transformation. From start-ups to ISEs, it finances and provides backing for great entrepreneurial adventures thanks to its different business lines: Private Equity (TiLT, Entrepreneurs, Territories, Midcap, ETI), Venture Capital (XAnge), and Private Debt.

The Group can count on its significant presence around the country, with six offices in France (Paris, Lyon, Nantes, Lille, Strasbourg and Toulouse), and abroad, with three sites in Europe (Milan, Berlin, and Brussels), and partnerships in Africa and North America. For more information, please visit our website: www.siparex.com.

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